

STATEMENT OF FINANCIAL POSITION AS AT

		31.03.2021 SL Ru	31.03.2020 SL Ru
ASSETS	Note		
Non-Current Assets			
Property, Plant & Equipment	4	430,014,490.00	430,047,071.00
Construction in Progress	5	29,129,987.74	26,112,947.59
		<u>459,144,477.74</u>	<u>556,160,018.59</u>
Current Assets			
Inventories	6	573,949,005.72	445,834,229.04
Trade & Other Receivables	7	707,631,426.75	707,814,019.30
Other Current Assets	8	5,705,555.45	53,437,511.37
Short Term Investments	10	301,568.43	302,207.27
Cash at Bank & in Hand	11	995,815,529.64	670,149,117.21
		<u>1,723,648,433.99</u>	<u>1,869,534,477.19</u>
TOTAL ASSETS		<u>2,182,792,911.73</u>	<u>1,871,892,047.02</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Statutory Funds	12	1,015,043,010.00	1,015,043,010.00
Retained Earnings		107,638,751.43	59,807,324.12
		<u>1,122,681,761.43</u>	<u>1,074,850,334.12</u>
Non-Current Liabilities			
Deferred Liabilities	13	7,321,364.75	81,567,112.00
		<u>7,321,364.75</u>	<u>81,567,112.00</u>
Current Liabilities			
Trade & Other Payables	14	332,711,217.85	465,431,858.07
Income Tax Payable	9	34,852,107.74	15,264,547.15
Other Current Liabilities	15	21,072,000.26	4,538,906.15
Amount Due to Related Company	16	60,785,580.00	50,155,147.60
		<u>479,361,905.85</u>	<u>535,390,458.97</u>
TOTAL EQUITY & LIABILITIES		<u>1,602,043,667.28</u>	<u>1,610,247,847.20</u>

The Accounting Policies and Notes on pages 17 to 21 form an integral part of these Financial Statements.

I certify that the Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


Chartered Accountant

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and Signed on behalf of the Board of Directors


Director


Director

24th April 2021



STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED

		31.01.2021 SL Rs.	31.01.2020 SL Rs.
	Note		
Revenue	17	2,906,811,357.54	2,179,357,470.34
Cost of Sales		(2,240,264,492.24)	(1,863,140,671.43)
Gross Profit		<u>666,546,865.30</u>	<u>316,216,798.91</u>
Other Income	18	1,227,003.76	497,515.39
		<u>688,810,873.87</u>	<u>316,709,608.09</u>
Distribution Costs		(1,207,568.89)	(54,564,007.41)
Administrative Expenses		(1,451,151,720.72)	(1,017,730,834.30)
Other Expenses		(17,100,506.81)	(9,355,503.39)
Finance Income	19	38,272,545.05	57,248,453.16
Profit before Taxation	20	<u>552,253,568.80</u>	<u>301,815,121.04</u>
Taxation	21	(114,458,938.00)	(157,002,885.00)
Profit for the Year		<u>437,794,630.80</u>	<u>144,812,236.04</u>
Other Comprehensive Income		-	-
Total Comprehensive Income for the Year		<u>437,794,630.80</u>	<u>144,812,236.04</u>

The Accounting Policies and Notes on pages 7 to 21 form an integral part of these Financial Statements.



STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Stated Capital SL Ru.	Retained Earnings SL Ru.	Total SL Ru.
Balance as at 31st March 2019		1 055 043 010 00	663 125 797 04	1 718 168 807 04
Dividend - Final 2018/2019 Profit for the year	22		(203 008 602 00)	(203 008 602 00)
Other comprehensive income for the year			294 755 132 19	294 755 132 19
Total comprehensive income for the year			294 755 132 19	294 755 132 19
Dividend - First Interim 2019/2020	22		(203 008 602 00)	(203 008 602 00)
Balance as at 31st March 2020		1 055 043 010 00	551 861 324 73	1 606 904 334 73
Dividend - Final 2019/2020	22		(203 008 602 00)	(203 008 602 00)
Profit for the year			437 784 630 90	437 784 630 90
Other comprehensive income for the year				
Total comprehensive income for the year			437 784 630 90	437 784 630 90
Dividend - First Interim 2020/2021	22		(203 008 602 00)	(203 008 602 00)
Balance as at 31st March 2021		1 055 043 010 00	583 526 751 63	1 638 569 761 63

The Accounting Policies and Notes on pages 2 to 21 form an integral part of these Financial Statements.

